

Staff Report: Fiscal Year 2022-2023 Budget and Long Term Financial Plan

Background

Commission staff develop the annual budget and update the Long Term Financial Plan (LTFP) for consideration and approval by the Commission at their June meeting. Staff utilize the Commission's adopted LTFP and Forecast along with the assumptions and goals approved with the 2021-2026 Strategic plan, First 5 California and California Department of Finance revenue projections, current year projected unspent and unallocated carryover, and Commissioner feedback from the budget workshop to develop the final budget. Staff develop the following documents for Commissioner review and approval:

[Fiscal Year 2022-2023 Budget and Narrative](#)

[2022-2027 Long Term Financial Plan](#)

[The Long Form budget is attached for additional detail.](#)

Fiscal Impact:

\$2,390,049

Staff Recommendation:

Approve the Fiscal Year 2022-2023 Budget and updated 2022-2027 Long Term Financial Plan.